



**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at September 30, 2020**

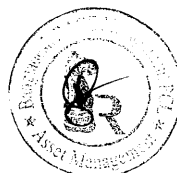
	Amount in Taka	
	30-Sep-20	30-Jun-20
<b>ASSETS</b>		
Investment-at Fair Value	3,013,486,316	2,485,747,216
Dividend Receivables	37,891,193	10,329,910
Interest Receivable	39,377,427	34,237,562
Advance, Deposit & Prepayments	5,773,124	7,623,941
Other Receivables	11,757,966	11,236,113
Cash & Cash Equivalents	116,534,637	270,827,217
Preliminary & Issue Expenses	6,506,837	6,682,646
	<b>3,231,327,499</b>	<b>2,826,684,604</b>
<b>LIABILITIES</b>		
Accounts Payable	16,115,660	7,133,538
	<b>16,115,660</b>	<b>7,133,538</b>
<b>NET ASSETS</b>	<b>3,215,211,839</b>	<b>2,819,551,066</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	3,035,866,750	3,035,866,750
Unit Premium & TRR Reserve	189,620,353	189,620,353
Unrealised Gain	-	-
Retained Earnings	(10,275,264)	(405,936,037)
	<b>3,215,211,839</b>	<b>2,819,551,066</b>
<b>Net Asset Value (NAV)-At Cost</b>	3,391,721,634	3,350,244,352
No. of Units	303,586,675	303,586,675
	<b>11.17</b>	<b>11.04</b>
<b>Net Asset Value (NAV)-Fair Value</b>	3,215,211,839	2,819,551,066
No. of Units	303,586,675	303,586,675
	<b>10.59</b>	<b>9.29</b>

*On behalf of Trust Bank 1st Mutual Fund:*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

Dhaka;  
Date: October 29, 2020



  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL


  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL


**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Profit or Loss & other Comprehensive Income (Un-Audited)**  
**For the Period from July 01, 2020 to September 30, 2020**

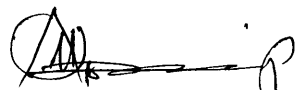
	Amount in Taka	
	July 01, 2020 to Sep 30, 2020	July 01, 2019 to Sep 30, 2019
<b>INCOME</b>		
Interest Income	5,592,034	10,296,829
Net Income on Sale of Securities	5,908,921	25,728,521
Income from Dividend	42,101,636	12,161,346
	<b>53,602,591</b>	<b>48,186,696</b>
<b>EXPENSES</b>		
Management Fee	8,051,839	8,563,504
Amortization of Preliminary & Issue Exp.	175,809	175,809
Annual Listing Fee	1,065,205	1,065,581
Trustee Fee	758,967	758,967
Custodian Fee	714,167	777,188
CDBL Charge	61,219	66,755
Bank Charge	2,394	1,520
Other Expenses	87,933	126,246
	<b>10,917,533</b>	<b>11,535,568</b>
<b>Net Profit before Provision</b>	<b>42,685,058</b>	<b>36,651,128</b>
(Provision)/Write Back against Investment	352,975,715	(89,147,996)
<b>Net Profit after Provision</b>	<b>395,660,773</b>	<b>(52,496,868)</b>
<b>Earnings Per Unit (EPU)</b>	<b>1.30</b>	<b>(0.17)</b>

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**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended September 30, 2020**

Amount in Taka

Particulars	Capital Fund	Unit Premium & TRR Reserve	Unrealised Gain	Retained Earnings	Total Equity
Balance at June 30, 2020	3,035,866,750	189,620,353	-	(405,936,037)	2,819,551,066
Net profit for the period	-	-	-	395,660,773	395,660,773
Balance at Sep 30, 2020	3,035,866,750	189,620,353	-	(10,275,264)	3,215,211,839

**Statement of Changes in Equity (Un-Audited)**  
**For the period ended September 30, 2019**

Amount in Taka

Particulars	Capital Fund	Unit Premium & TRR Reserve	Unrealised Gain	Retained Earnings	Total Equity
Balance at June 30, 2019	3,035,866,750	189,620,353	-	114,837,236	3,340,324,339
Net profit for the period	-	-	-	(52,496,868)	(52,496,868)
Dividend for 2019 (Cash)	-	-	-	(106,255,337)	(106,255,337)
Balance at Sep 30, 2019	3,035,866,750	189,620,353	-	(43,914,969)	3,181,572,134

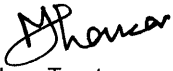
*On behalf of Trust Bank 1st Mutual Fund:*



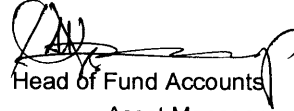
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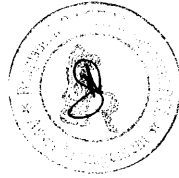


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**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the Period from July 01, 2020 to September 30, 2020

Particular	Amount in Taka	
	July 01, 2020 to Sep 30, 2020	July 01, 2019 to Sep 30, 2019
<b>A. Cash Flows from Operating Activities:</b>		
Interest Income	452,169	5,321,102
Income from Dividend	14,540,352	18,289,625
Net Income on Sale of Securities	5,908,921	25,728,521
Operating Expenses	(1,116,562)	(17,747,041)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>19,784,881</b>	<b>31,592,208</b>
<b>B. Cash Flows from Investing Activities:</b>		
Net Investment in Securities	(174,077,461)	63,557,970
<b>Net Cash used in Investing Activities (B)</b>	<b>(174,077,461)</b>	<b>63,557,970</b>
<b>Cash Flows from Financing Activities:</b>		
Dividend Paid	-	(106,255,337)
<b>C. Net Cash from Financing Activities (C)</b>	<b>-</b>	<b>(106,255,337)</b>
<b>D. Net Increase/(Decrease) (D = A+B+C)</b>	<b>(154,292,580)</b>	<b>(11,105,159)</b>
<b>E. Opening Cash and Cash Equivalents (E)</b>	<b>270,827,217</b>	<b>124,159,225</b>
<b>F. Closing Cash and Cash Equivalents (F = D+E)</b>	<b>116,534,637</b>	<b>113,054,067</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.07</b>	<b>0.10</b>

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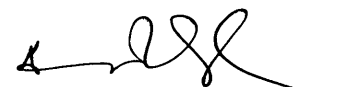
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