



TRUST BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2019

	Amount in Taka	
	31-Dec-19	30-Jun-19
ASSETS		
Investment-at Fair Value	2,918,672,017	3,130,766,650
Dividend Receivable	10,876,632	11,530,629
Interest Receivable	54,586,254	40,584,032
Advance, Deposit & Prepayments	6,571,315	7,360,699
Other Receivable	25,152,643	36,377,992
Cash & Cash Equivalents	66,629,545	124,159,225
Preliminary & Issue Expenses	7,030,442	7,382,059
	3,089,518,847	3,358,161,286
LIABILITIES		
Accounts Payable	19,861,284	17,836,948
	19,861,284	17,836,948
NET ASSETS	3,069,657,563	3,340,324,339
OWNERS' EQUITY		
Capital Fund	3,035,866,750	3,035,866,750
Unit Premium	189,620,353	189,620,353
Reserve For Total Risk Requirement (TRR)	-	-
Unrealised Gain	-	-
Retained Earnings	(155,829,540)	114,837,236
	3,069,657,563	3,340,324,339
Net Asset Value (NAV)-At Cost	3,357,578,298	3,398,518,870
No. of Units	303,586,675	303,586,675
	11.06	11.19
Net Asset Value (NAV)-Fair Value	3,069,657,563	3,340,324,339
No. of Units	303,586,675	303,586,675
	10.11	11.00

On behalf of Trust Bank 1st Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 28, 2020



TRUST BANK 1ST MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2019 to December 31, 2019

	Amount in Taka			
	July 01, 2019 to Dec.31, 2019	July 01, 2018 to Dec.31, 2018	October 01, 2019 to Dec. 31, 2019	October 01, 2018 to Dec. 31, 2018
<u>INCOME</u>				
Interest Income	26,661,215	29,482,509	16,364,386	14,327,707
Net Income on sale of securities	34,458,122	27,162,480	8,729,601	8,026,353
Income from dividend	27,166,559	29,581,949	15,005,213	15,854,903
	88,285,896	86,226,938	40,099,200	38,208,963
<u>EXPENSES</u>				
Management Fees	16,806,324	17,492,787	8,242,821	8,733,651
Amortization of Preliminary & Issue Exp.	351,618	2,590,805	175,809	1,298,075
Annual Listing Fees	2,130,410	2,826,108	1,064,829	1,807,020
Trustee Fees	1,517,934	1,430,155	758,967	718,980
Custodian Fees	1,539,872	1,347,835	762,684	796,773
CDBL Charges	172,112	160,099	105,358	38,947
Bank Charges	142,197	127,122	140,677	126,937
Other Expenses	310,665	379,560	184,419	234,909
	22,971,132	26,354,472	11,435,563	13,755,292
Net profit before provision	65,314,765	59,872,466	28,663,637	24,453,671
(Provision)/ Write back against investment	(229,726,204)	-	(140,578,208)	12,864,161
Net profit after provision	(164,411,439)	59,872,466	(111,914,571)	37,317,832
Reserve for Total Risk Requirement (TRR)	-	-	-	-
Net Profit after Provision & Reserve	(164,411,439)	59,872,466	(111,914,571)	37,317,832
Earnings Per Unit (EPU)	(0.54)	0.20	(0.37)	0.12



Chairman, Trustee
Investment Corporation of Bangladesh




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Investment Corporation of Bangladesh

Dhaka
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TRUST BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended December 31,2019

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2019	3,035,866,750	189,620,353	-	114,837,236	3,340,324,339
Net profit for the year	-	-	-	(164,411,439)	(164,411,439)
Dividend for 2019 (Cash)	-	-	-	(106,255,337)	(106,255,337)
Unrealized gain	-	-	-	-	-
Balance at December 31, 2019	3,035,866,750	189,620,353	-	(155,829,540)	3,069,657,563

Statement of Changes in Equity (Un-Audited)
For the period ended December 31,2018

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2018	2,844,631,050	153,285,569	50,896,816	309,576,261	3,358,389,696
Net profit for the year	-	-	-	59,872,466	59,872,466
Dividend for 2018 (RIU)	191,235,700	36,334,784	-	(227,570,484)	-
Dividend for 2018 (Cash)	-	-	-	(56,892,621)	(56,892,621)
Unrealized gain	-	-	(37,181,422)	-	(37,181,422)
Balance at December 31, 2018	3,035,866,750	189,620,353	13,715,394	84,985,622	3,324,188,119

On behalf of Trust Bank 1st Mutual Fund:



Chairman, Trustee
Investment Corporation of Bangladesh

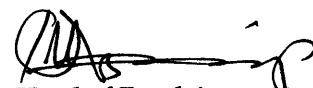


Member, Trustee
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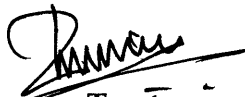



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

TRUST BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2019 to December 31, 2019

Particular	Amount in Taka	
	July 01, 2019 to Dec. 31, 2019	July 01, 2018 to Dec. 31, 2018
Cash flows from operating activities:		
Interest Income	12,658,993	23,043,363
Income from dividend	27,820,555	26,576,421
Net Income on sale of securities	34,458,122	27,162,480
Operating expenses	(19,805,793)	(24,119,209)
Net cash flow from operating activities (A)	55,131,877	52,663,054
Cash flows from investing activities:		
Net Investment in securities	(6,406,220)	(23,444,502)
Net cash used in investing activities (B)	(6,406,220)	(23,444,502)
Cash flows from financing activities:		
Dividend Paid	(106,255,337)	(43,450,725)
Net cash from financing activities (C)	(106,255,337)	(43,450,725)
Net increase/(decrease) (D = A+B+C)	(57,529,680)	(14,232,173)
Opening cash and cash equivalents (E)	124,159,225	185,251,950
Closing cash and cash equivalents (F = D+E)	66,629,545	171,019,778
Net Operating Cash Flow Per Unit (NOCFPU)	0.18	0.17

On behalf of Trust Bank 1st Mutual Fund:


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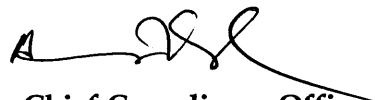

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