



TRUST BANK FIRST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at September 30, 2019

	Amount in Taka	
	30-Sep-19	30-Jun-19
ASSETS		
Investment-at Fair Value	2,997,212,213	3,130,766,650
Dividend Receivable	5,402,349	11,530,629
Interest Receivable	45,559,759	40,584,032
Advance, Deposit & Prepayments	5,568,076	7,360,699
Other Receivable	17,226,462	36,377,992
Cash & Cash Equivalents	113,054,067	124,159,225
Preliminary & Issue Expenses	7,206,251	7,382,059
	3,191,229,178	3,358,161,286
LIABILITIES		
Accounts Payable	9,657,044	17,836,948
	9,657,044	17,836,948
Net Assets	3,181,572,134	3,340,324,339
OWNERS' EQUITY		
Capital Fund	3,035,866,750	3,035,866,750
Unit Premium	189,620,353	189,620,353
Reserve For Total Risk Requirement (TRR)	-	-
Unrealised Gain	-	-
Retained Earnings	(43,914,969)	114,837,236
	3,181,572,134	3,340,324,339
Net Asset Value (NAV)-At Cost	3,328,914,661	3,398,518,870
No. of Units	303,586,675	303,586,675
	10.97	11.19
Net Asset Value (NAV)-Fair Value	3,181,572,134	3,340,324,339
No. of Units	303,586,675	303,586,675
	10.48	11.00

On behalf of Trust Bank First Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Member, Trustee
Investment Corporation of Bangladesh


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: October 27, 2019




Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

TRUST BANK FIRST MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2019 to September 30, 2019

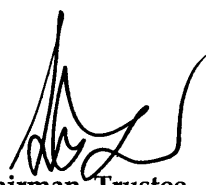
	Amount in Taka	
	July 01, 2019 to Sept.30, 2019	July 01, 2018 to Sept.30, 2018
INCOME		
Interest Income	10,296,829	15,154,802
Net Income on sale of securities	25,728,521	19,136,127
Income from dividend	12,161,346	13,727,046
	48,186,696	48,017,975
EXPENSES		
Management Fees	8,563,504	8,759,137
Amortization of Preliminary & Issue Exp.	175,809	1,292,730
Annual Listing Fees	1,065,581	1,019,088
Trustee Fees	758,967	711,175
Custodian Fees	777,188	551,062
CDBL Charges	66,755	121,152
Bank Charges	1,520	185
Other Expenses	126,246	144,651
	11,535,568	12,599,180
Net profit before provision	36,651,128	35,418,795
Market risk reserve (Provision)/Write back	(89,147,996)	(12,864,161)
Net profit after provision	(52,496,868)	22,554,634
Reserve for Total Risk Requirement (TRR)	-	-
Net Profit after Provision & Reserve	(52,496,868)	22,554,634

Earnings Per Unit (EPU)

(0.17)

0.07

On behalf of Trust Bank First Mutual Fund:



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Investment Corporation of Bangladesh



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Asset Manager

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TRUST BANK FIRST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2019


Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2019	3,035,866,750	189,620,353	-	114,837,236	3,340,324,339
Net profit for the year	-	-	-	(52,496,868)	(52,496,868)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(106,255,337)	(106,255,337)
Unrealized gain	-	-	-	-	-
Balance at September 30, 2019	3,035,866,750	189,620,353	-	(43,914,969)	3,181,572,134

Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2018

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2018	2,844,631,050	153,285,569	50,896,816	309,576,261	3,358,389,696
Net profit for the year	-	-	-	22,554,634	22,554,634
Dividend for 2018 (RIU)	191,235,700	36,334,784	-	(227,570,484)	-
Dividend for 2018 (Cash)	-	-	-	(56,892,621)	(56,892,621)
Unrealized gain	-	-	(50,896,816)	-	(50,896,816)
Balance at September 30, 2018	3,035,866,750	189,620,353	-	47,667,790	3,273,154,893

On behalf of Trust Bank First Mutual Fund:



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TRUST BANK FIRST MUTUAL FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01, 2019 to September 30, 2019

Particular	July 01, 2019 to Sept. 30, 2019	July 01, 2018 to Sept. 30, 2018
Cash flows from operating activities:		
Interest Income	5,321,102	1,587,945
Income from dividend	18,289,625	19,216,191
Net Income on sale of securities	25,728,521	19,136,127
Operating expenses	(17,747,041)	(21,300,852)
Net cash flow from operating activities (A)	31,592,208	18,639,411
Cash flows from investing activities:		
Net Investment in securities	63,557,970	(15,418,149)
Net cash used in investing activities (B)	63,557,970	(15,418,149)
Cash flows from financing activities:		
Dividend paid	(106,255,337)	(48,027,834)
Net cash from financing activities (C)	(106,255,337)	(48,027,834)
Net increase/(decrease) (D = A+B+C)	(11,105,159)	(44,806,572)
Opening cash and cash equivalents (E)	124,159,225	185,251,950
Closing cash and cash equivalents (F = D+E)	113,054,067	140,445,378

Net Operating Cash Flow Per Unit (NOCFPU)

0.10

0.06

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