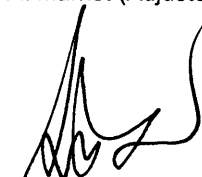


TRUST BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at March 31, 2019

	Amount in Taka	
	31-Mar-19	30-Jun-18
ASSETS		
Investment-at Fair Value	3,326,336,684	3,204,904,479
Dividend Receivable	14,941,032	16,355,783
Interest Receivable	34,200,494	20,091,757
Advance, Deposit & Prepayments	4,730,299	6,940,606
Other Receivable	9,299,927	3,574
Cash & Cash Equivalents	176,723,385	185,251,950
Preliminary & Issue Expenses	4,218,865	8,079,561
	3,570,450,685	3,441,627,711
LIABILITIES		
Accounts Payable	80,455,558	83,238,015
	80,455,558	83,238,015
NET ASSETS	3,489,995,126	3,358,389,696
OWNERS' EQUITY		
Capital Fund	3,035,866,750	2,844,631,050
Unit Premium	189,620,353	153,285,569
Unrealised Gain	127,301,028	50,896,816
Retained Earnings	137,206,996	309,576,261
	3,489,995,127	3,358,389,696
Net Assets Value (NAV):		
At Cost	3,362,694,099	3,307,492,880
At Market (Adjusted)	3,489,995,127	3,358,389,696
Net Assets Value (NAV) per unit:		
At Cost	11.08	11.63
At Market (Adjusted)	11.50	11.81

On behalf of Trust Bank 1st Mutual Fund:



Chairman, Trustee
Investment Corporation of Bangladesh



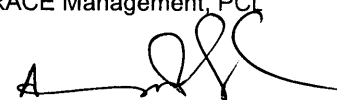
CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL



Member, Trustee
Investment Corporation of Bangladesh



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: April 30, 2019



TRUST BANK 1ST MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2018 to March 31, 2019

	Amount in Taka			
	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018	Jan. 01, 2019 to March 31, 2019	Jan. 01, 2018 to March 31, 2018
<u>INCOME</u>				
Interest Income	41,929,957	28,823,652	12,447,448	10,922,274
Net Income on sale of securities	57,266,974	66,193,043	30,104,494	(23,195,169)
Income from dividend	51,972,874	64,821,038	22,390,925	24,096,001
	151,169,805	159,837,733	64,942,867	11,823,106
<u>EXPENSES</u>				
Management Fees	26,453,784	27,427,588	8,960,997	8,958,044
Amortization of Preliminary & Issue Exp.	3,860,697	3,850,086	1,269,892	1,264,627
Annual Listing Fees	3,818,788	3,715,593	992,680	960,970
Trustee Fees	1,924,951	2,027,674	494,796	711,166
Custodian Fees	2,137,630	2,492,075	789,795	822,971
CDBL Charges	256,016	348,762	95,916	76,077
Bank Charges	128,048	143,381	926	230
Other Expenses	496,051	498,750	116,491	279,959
	39,075,965	40,503,910	12,721,493	13,074,044
Profit for the period	112,093,840	119,333,823	52,221,374	(1,250,938)
(Provision) or Write back against investment	-	-	-	-
Net Profit for the period	112,093,840	119,333,823	52,221,374	(1,250,938)
Earnings Per Unit (EPU)	0.37	0.39	0.17	(0.00)

On behalf of Trust Bank 1st Mutual Fund:



Chairman, Trustee
Investment Corporation of Bangladesh

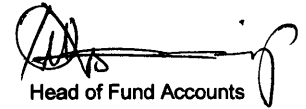


Member, Trustee
Investment Corporation of Bangladesh

Dhaka
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TRUST BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended March 31,2019

Amount in Tk.

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2018	2,844,631,050	153,285,569	50,896,816	309,576,261	3,358,389,696
Net profit for the year	-	-	-	112,093,840	112,093,840
Dividend for 2018 (RIU)	191,235,700	36,334,784	-	(227,570,484)	-
Dividend for 2018 (Cash)	-	-	-	(56,892,621)	(56,892,621)
Unrealized gain	-	-	76,404,212	-	76,404,212
Balance at March 31,2019	3,035,866,750	189,620,353	127,301,028	137,206,996	3,489,995,127

Statement of Changes in Equity (Un-Audited)
For the period ended March 31,2018

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	2,643,880,800	89,647,739	213,455,289	318,221,690	3,265,205,518
Net profit for the year	-	-	-	119,333,823	119,333,823
Dividend for 2017 (RIU)	200,750,250	63,637,830	-	(264,388,080)	-
Dividend for 2017 (Cash)	-	-	-	(52,877,616)	(52,877,616)
Unrealized gain	-	-	6,044,123	-	6,044,123
Balance at March 31,2018	2,844,631,050	153,285,569	219,499,412	120,289,817	3,337,705,848

On behalf of Trust Bank 1st Mutual Fund:



Chairman, Trustee
Investment Corporation of Bangladesh



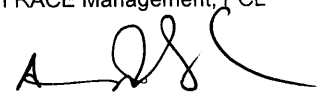
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Dhaka
Date: April 30, 2019



TRUST BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2018 to March 31, 2019

Amount in Taka

Particular	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018
Cash flows from operating activities:		
Interest Income	27,821,221	21,639,719
Income from dividend	53,387,625	66,032,507
Net Income on sale of securities	57,266,974	66,193,043
Operating expenses	<u>(42,919,343)</u>	<u>(42,448,051)</u>
Net cash flow from operating activities (A)	<u>95,556,477</u>	<u>111,417,219</u>
Cash flows from investing activities:		
Net Investment in securities	<u>(54,324,346)</u>	<u>(97,135,123)</u>
Net cash used in investing activities (B)	<u>(54,324,346)</u>	<u>(97,135,123)</u>
Cash flows from financing activities:		
Dividend Paid	<u>(49,760,696)</u>	<u>(47,526,873)</u>
Net cash from financing activities (C)	<u>(49,760,696)</u>	<u>(47,526,873)</u>
Net increase/(decrease) (D = A+B+C)	<u>(8,528,566)</u>	<u>(33,244,777)</u>
Opening cash and cash equivalents (E)	<u>185,251,950</u>	<u>179,957,002</u>
Closing cash and cash equivalents (F = D+E)	<u>176,723,385</u>	<u>146,712,225</u>
Net Operating Cash Flow Per Unit (NOCFPU)	0.31	0.37

Net Operating Cash Flow Per Unit (NOCFPU)

0.31

0.37

On behalf of Trust Bank 1st Mutual Fund:



Chairman, Trustee
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