

**TRUST BANK FIRST MUTUAL FUND**

Statement of Financial Position (Un-Audited)

As at September 30, 2018

	Amount in Taka	
	30-Sep-18	30-Jun-18
<b>ASSETS</b>		
Investment-at Fair Value	3,120,315,879	3,204,904,479
Dividend Receivable	10,866,638	16,355,783
Interest Receivable	33,658,615	20,091,757
Advance, Deposit & Prepayments	5,237,696	6,940,606
Other Receivable	36,249,346	3,574
Cash & Cash Equivalents	140,445,378	185,251,950
Preliminary & Issue Expenses	6,786,831	8,079,561
	<b>3,353,560,383</b>	<b>3,441,627,711</b>
<b>LIABILITIES</b>		
Accounts Payable	80,405,491	83,238,015
	<b>80,405,491</b>	<b>83,238,015</b>
<b>Net Assets</b>	<b>3,273,154,893</b>	<b>3,358,389,696</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	3,035,866,750	2,844,631,050
Unit Premium	189,620,353	153,285,569
Unrealised Gain	-	50,896,816
Retained Earnings	47,667,790	309,576,261
	<b>3,273,154,893</b>	<b>3,358,389,696</b>
<b>Net Assets Value (NAV)</b>		
At Cost	3,286,019,053	3,307,492,880
At Market (Adjusted)	3,273,154,893	3,358,389,696
<b>Net Assets Value (NAV) per unit</b>		
At Cost	10.82	11.63
At Market (Adjusted)	10.78	11.81

On behalf of Trust Bank First Mutual Fund:



Chairman, Trustee  
Investment Corporation of Bangladesh



CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management, PCL



Member, Trustee  
Investment Corporation of Bangladesh



Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management, PCL



Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management, PCL

Dhaka  
Date: November 13, 2018



# TRUST BANK FIRST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2018 to September 30, 2018


	Amount in Taka	
	July 01, 2018 to Sept.30, 2018	July 01, 2017 to Sept.30, 2017
<b>INCOME</b>		
Interest Income	15,154,802	9,046,806
Net Income on sale of securities	19,136,127	1,987,440
Income from dividend	13,727,046	18,617,978
	<b>48,017,975</b>	<b>29,652,223</b>
<b>EXPENSES</b>		
Management Fees	8,759,137	9,060,262
Amortization of Preliminary & Issue Exp.	1,292,730	1,292,730
Annual Listing Fees	1,019,088	1,788,220
Trustee Fees	711,175	660,970
Custodian Fees	551,062	825,996
CDBL Charges	121,152	146,896
Bank Charges	185	788
Other Expenses	144,651	79,710
	<b>12,599,180</b>	<b>13,855,571</b>
<b>Profit for the period</b>	<b>35,418,795</b>	<b>15,796,653</b>
Market risk reserve (Provision)/Write back	(12,864,161)	-
<b>Net Profit for the period</b>	<b>22,554,634</b>	<b>15,796,653</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.07</b>	<b>0.05</b>

On behalf of Trust Bank First Mutual Fund:



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Investment Corporation of Bangladesh



Member, Trustee

Investment Corporation of Bangladesh

Dhaka

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Asset Manager

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**TRUST BANK FIRST MUTUAL FUND**  
Statement of Changes in Equity (Un-Audited)  
For the period ended September 30, 2018

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2018	2,844,631,050	153,285,569	50,896,816	309,576,261	3,358,389,696
Net profit for the year	-	-	-	22,554,634	22,554,634
Dividend for 2018 (RIU)	191,235,700	36,334,784	-	(227,570,484)	-
Dividend for 2018 (Cash)	-	-	-	(56,892,621)	(56,892,621)
Unrealized gain	-	-	(50,896,816)	-	(50,896,816)
<b>Balance at September 30, 2018</b>	<b>3,035,866,750</b>	<b>189,620,353</b>	<b>-</b>	<b>47,667,790</b>	<b>3,273,154,893</b>

**Statement of Changes in Equity (Un-Audited)**  
For the period ended September 30, 2017

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	2,643,880,800	89,647,739	213,455,289	318,221,690	3,265,205,518
Net profit for the year	-	-	-	15,796,653	15,796,653
Dividend for 2017 (RIU)	200,750,250	63,637,830	-	(264,388,080)	-
Dividend for 2017 (Cash)	-	-	-	(52,877,616)	(52,877,616)
Unrealized gain	-	-	266,837,271	-	266,837,271
<b>Balance at September 30, 2017</b>	<b>2,844,631,050</b>	<b>153,285,569</b>	<b>480,292,560</b>	<b>16,752,647</b>	<b>3,494,961,825</b>

*On behalf of Trust Bank First Mutual Fund:*

  
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# TRUST BANK FIRST MUTUAL FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01, 2018 to September 30, 2018

Particular	July 01, 2018 to Sept. 30, 2018	July 01, 2017 to Sept. 30, 2017
<b>Cash flows from operating activities:</b>		
Interest Income	1,587,945	3,463,463
Income from dividend	19,216,191	25,953,849
Net Income on sale of securities	19,136,127	1,987,440
Operating expenses	(21,300,852)	(19,740,830)
<b>Net cash flow from operating activities (A)</b>	<b>18,639,411</b>	<b>11,663,922</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	(15,418,149)	(1,987,440)
<b>Net cash used in investing activities (B)</b>	<b>(15,418,149)</b>	<b>(1,987,440)</b>
<b>Cash flows from financing activities:</b>		
Dividend paid	(48,027,834)	(45,398,079)
<b>Net cash from financing activities (C)</b>	<b>(48,027,834)</b>	<b>(45,398,079)</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(44,806,572)</b>	<b>(35,721,597)</b>
Opening cash and cash equivalents (E)	185,251,950	179,957,002
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>140,445,378</b>	<b>144,235,405</b>

Net Operating Cash Flow Per Unit (NOCFPU)

0.06

0.04

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