



**Mahfel Huq & Co.**  
Chartered Accountants



**Trust Bank 1<sup>st</sup> Mutual Fund**  
8, RajUK Avenue, BDBL Bhaban  
Dhaka-1000

**Auditors' Report**  
**and**  
**Financial Statements**  
As at and for the year ended 30 June 2015

**MAHFEL HUQ & CO.**  
**মাহফেল হুক এন্ড কোং**  
**Chartered Accountants**  
B G I C Tower ( 4<sup>th</sup> Floor )  
34, Topkhana Road, Dhaka-1000  
Ph: 9581786, 9553143, Fax: 9571005  
E-mail: [mh@mahfelhuq.com](mailto:mh@mahfelhuq.com)  
Web site: [mahfelhuq.com](http://mahfelhuq.com)



**Mahfel Huq & Co.**

Chartered Accountants



An independent member firm of AGN International

BGIC Tower (4th Floor), 34 Topkhana Road  
D h a k a - 1 0 0 0 , B a n g l a d e s h  
Tel: +88-02-9553143, 9581786, Fax: +88-02-9571005  
E-mail: mh@mahfelhuq.com, Web: www.mahfelhuq.com

## **Independent Auditors' Report To the Trustee of Trust Bank 1<sup>st</sup> Mutual Fund**

We have audited the accompanying Financial Statements of **Trust Bank 1<sup>st</sup> Mutual Fund** which comprises the statement of Financial Position as at 30 June 2015, statement of Profit & Loss and other comprehensive Income, statement of changes in equity, statement of cash flows and other explanatory notes for the year then ended.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS)/ Bangladesh Accounting Standards, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, Trust Deed and other applicable laws and regulations. This responsibility includes designing, implementing internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error selecting and applying appropriate accounting policies; and making accounting estimates that reasonable in the circumstances.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion, the financial statements prepared in accordance with the Bangladesh Accounting Standards (BAS) / Bangladesh Financial Standards present fairly, in all material respects, the financial position of **the Fund** as at 30 June 2015 and of the results of its operations and its cash flows for the year then ended and comply with the requirements Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, Trust Deed and other applicable laws and regulations.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;
- c) the Fund financial statements dealt with by the report are in agreement with the books of account;
- d) the investment was made as per rule 56 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001; and
- e) the expenditure incurred was for the purposes of the Fund business.

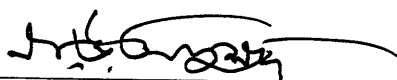
Dated, Dhaka;  
13 August 2015

  
**MAHFEL HUQ & Co.**  
Chartered Accountants

**Trust Bank 1st Mutual Fund**  
**Statement of Financial Position**  
**As at 30 June 2015**

	Notes	Amounts in Taka	
		30-Jun-15	30-Jun-14
<b>ASSETS</b>			
Investments-Listed Securities at cost	3.00	1,794,376,568	1,616,042,099
Investments-Non-Listed Securities at cost	4.00	104,247,143	99,444,443
Cash and Cash Equivalents	5.00	698,147,746	695,773,698
Other Current Assets	6.00	16,383,494	17,634,555
Preliminary and Issue Expenses	7.00	23,479,907	28,608,671
<b>Total Assets</b>		<b>2,636,634,858</b>	<b>2,457,503,466</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Unit Holders' Equity</b>		<b>2,621,637,441</b>	<b>2,443,161,561</b>
Unit Capital Fund	8.00	2,368,847,140	2,174,520,060
Unit Premium		48,604,866	25,479,940
Dividend Equalization Reserve		25,709,553	30,000,000
Market Risk Reserve	2.05	-	-
Retained Earnings		178,475,882	213,161,561
Current Liabilities and Provisions	09.00	14,997,417	14,341,906
<b>Total Capital and Liabilities</b>		<b>2,636,634,858</b>	<b>2,457,503,466</b>
<b>Net Asset Value (NAV) per unit</b>			
At Cost	10.00	11.07	11.24
At Market (Adjusted)	11.00	11.18	11.10

The accompanying notes form an integral part of these financial statements.

  
Trustee

  
Asset Manager

Signed in terms of our separate report of even date annexed.

Dated, Dhaka  
August 13, 2015




  
Mahfel Huq & Co.  
Chartered Accountants

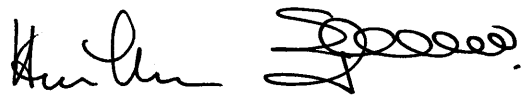


**Trust Bank 1st Mutual Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2015**

	Notes	Amounts in Taka	
		2015	2014
<b><u>INCOME</u></b>			
Dividend from Investment in Shares		59,602,851	56,855,836
Net Income on Sale of Marketable Securities	12.00	99,348,175	37,586,276
Interest on Bank Deposits and Bonds	13.00	58,834,465	67,141,902
Other Income		65,066	-
		<b>217,850,557</b>	<b>161,584,014</b>
<b><u>EXPENDITURE</u></b>			
Management Fees		26,329,312	24,474,663
Amortization of Preliminary Expenses		5,128,765	5,128,767
Annual Listing Fees		3,157,501	3,335,331
CDBL Expenses		172,517	82,141
Trustee Fees		2,271,683	2,198,138
Custodian Fees		1,649,365	1,449,101
Audit Fees		46,000	46,000
Bank Charges		76,296	103,678
Other Operating Expenses		543,238	594,790
		<b>39,374,678</b>	<b>37,412,609</b>
Net Profit before provision		178,475,879	124,171,406
Provision against Investment-adjustment/(expense)		-	74,067,821
Net Profit after provision		<b>178,475,879</b>	<b>198,239,227</b>
Earnings per unit	14.00	0.75	0.84

The accompanying notes form an integral part of these financial statements.

  
Trustee

  
Asset Manager

Signed in terms of our separate report of even date annexed.

Dated, Dhaka  
August 13, 2015



  
Mahfel Huq & Co.  
Chartered Accountants



**Trust Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2015**

Particulars	Amount in Taka					Total Equity
	Capital Fund	Unit Premium	Retained Earnings	Provision Against Erosion of Marketable	Dividend Equalization Reserve	
Balance at 30 June 2013	2,000,000,000	-	214,922,334	74,067,821	30,000,000	2,318,990,155
Dividend for 2012-13	-	-	(200,000,000)	-	-	(200,000,000)
Profit during the year	-	-	198,239,227	-	-	198,239,227
Market Risk Reserve	-	-	-	(74,067,821)	-	(74,067,821)
Re- investment units	174,520,060	-	-	-	-	174,520,060
Unit Premium	-	25,479,940	-	-	-	25,479,940
<b>Balance at 30 June 2014</b>	<b>2,174,520,060</b>	<b>25,479,940</b>	<b>213,161,561</b>	<b>-</b>	<b>30,000,000</b>	<b>2,443,161,561</b>
Dividend for 2013-14	-	-	(217,452,006)	-	-	(217,452,006)
Profit during the year	-	-	178,475,879	-	-	178,475,879
Dividend Equalization Reserve	-	-	4,290,447	-	(4,290,447)	-
Re- investment units	194,327,080	23,124,926	-	-	-	217,452,006
<b>Balance at 30 June 2015</b>	<b>2,368,847,140</b>	<b>48,604,866</b>	<b>178,475,882</b>	<b>-</b>	<b>25,709,553</b>	<b>2,621,637,441</b>





**Trust Bank 1st Mutual Fund**  
**Statement of Cash Flows**  
**For the year ended 30 June 2015**

Amounts in Taka	
2015	2014

**A. Cash Flows from Operating Activities:**

Interest on Bank Deposits and Bonds	65,420,356	66,813,646
Dividend Income	53,991,646	57,820,311
Other Income	65,066	-
Advance Deposit and Receivable	217,651	(1,389,552)
Operating Expenses	(33,590,401)	(74,997,386)
<b>Net Cash from/ ( used ) Operating Activities</b>	<b>86,104,319</b>	<b>48,247,020</b>

**B. Cash Flows from Investing Activities:**

Investment in Listed Securities	(78,927,570)	(89,671,958)
Investment in Non-Listed Securities	(4,802,700)	270,000,000
<b>Net Cash from/ ( used ) in Investing Activities</b>	<b>(83,730,270)</b>	<b>180,328,042</b>

**C. Cash Flows from Financing Activities**

Dividend Paid	-	-
<b>Net Cash from/ ( used ) Financing Activities (C)</b>	<b>-</b>	<b>-</b>

**D. Net Cash Flows (A+B+C)**

2,374,049      228,575,062

**E. Cash & Cash Equivalents at the beginning of the year**

695,773,698      467,198,637

**F. Cash & Cash Equivalents at the end of the year ( D+E)**

**698,147,746      695,773,698**

Net Operating Cash Flow Per Unit

0.36

0.20





**Trust Bank 1st Mutual Fund**  
**Notes to the Financial Statements**  
**as at and for the year ended 30 June 2015**

**1.00 Introduction**

Trust Bank First Mutual Fund (here-in after called as "Fund") was established under a Trust Deed signed on 03 September 2009 between Trust Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 07 September 2009 vide registration no এসইসি/মিউচুয়াল ফান্ড/২০০৯/১৪ under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund was commenced on 27 January 2010 by listing with Dhaka and Chittagong Stock Exchanges.

The Investment Corporation of Bangladesh (ICB) is custodian of the Fund and Bangladesh RACE Management PCL manages the operation of the Fund as Fund Manager.

**1.01 Objectives**

The objective of Trust Bank First Mutual Fund is to earn superior risk adjusted return by maintaining a diversified investment portfolio and provided attractive dividend payments to the unit holders.

**2.00 Significant Accounting Policies**

**2.01 Basis of Accounting**

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BAS)/Bangladesh Financial Reporting Standards (BFRS). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

**2.02 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

**2.03 Presentation of financial statements**

The financial statements are prepared and presented covering the year from 01 July 2014 to 30 June 2015.

**2.04 Investment**

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.







- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at 30 June 2015.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

## 2.05 Market Risk Reserve

The difference between cost & fair market value of investment on aggregated portfolio basis (note 3 & 4) is shown as Market Risk Reserve. However on 30 June 2015, aggregate fair market value of investment is upper than cost value, hence no provision is required to date.

## 2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

## 2.07 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

## 2.08 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund . These costs are amortized within ten years ' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

## 2.09 Dividend Policy

Pursuant to rules 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute its profit by way of dividend either in cash or re -investment units dividend or both to the holders of the units after the closing of the annual accounts an amount that shall not be less than seventy percent (70%) of annual profit earned during the year.

## 2.10 Dividend Equalization Reserve

In accordance with rule 67(2) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, last year the amount of Dividend Equalization Reserve was Tk . 30,000,000. During this year Tk . 42,90,447.00 has been transferred to retained earnings from this reserve for payment of dividend.

## 2.11 Management Fee

Management fee is charged as per the Trust Deed and under the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

## 2.12 Trustee Fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10 % of the Net Asset Value (NAV) of the fund on semi-annual in advance basis during the life of the fund or as may be agreed upon between the parties.

## 2.13 Custodian Fee

Investment Corporation of Bangladesh, as custodian of the fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum





## 2.14 Annual Fee to BSEC

Annual fee at the rate of 0.10% of the fund size was paid to Bangladesh Securities and Exchange Commission (BSEC) as per Rules 11 (1) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচুয়াল ফান্ড) বিধিমালা ২০০১.

## 2.15 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard - 33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprehensive income.

## 2.16 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Previous year's figures have been re-arranged, where necessary, to conform to current year presentation.



Amounts in Taka	
30-Jun-15	30-Jun-14

3.00 Listed Securities -at cost

1,794,376,568	1,616,042,099
<u>1,794,376,568</u>	<u>1,616,042,099</u>

Sector/Category	Amount in Taka				
	No. of Shares	Cost Value	Market Value	Required Provision	Cost Value-2014
Bank	11,729,756	268,359,359	199,432,917	(68,926,442)	207,108,667
Cement	397,021	63,570,317	98,003,908	34,433,591	54,603,468
Ceramic	50,311	2,565,321	3,719,966	1,154,645	-
Corporate Bond	130	115,414	121,417	6,003	1,678,085
Engineering	461,908	52,599,277	33,995,978	(18,603,299)	1,006,867
Food and Allied	85,631	24,017,246	128,636,628	104,619,382	51,095,474
Fuel and Power	5,157,301	341,373,715	336,147,752	(5,225,963)	40,437,221
Insurance	638,344	43,224,374	46,840,296	3,615,921	333,723,589
IT	40,000	1,286,800	1,123,000	(163,800)	43,231,730
Miscellaneous	30,602	6,588,628	9,295,960	2,707,333	5,927,330
Mutual Funds	25,303,062	319,165,480	275,249,226	(43,916,254)	324,303,153
NBFI	2,098,627	215,094,807	163,463,169	(51,631,639)	199,352,080
Pharma	814,120	224,776,706	366,398,492	141,621,786	153,096,080
Services and Real Estate	9,940	1,008,612	600,177	(408,435)	1,232,887
Tannery	18,080	9,679,914	9,775,690	95,776	6,766,637
Telecommunication	92,550	29,255,981	30,511,884	1,255,904	1,167,785
Textile	116,923	6,446,077	8,396,230	1,950,154	6,024,714
Travel & Leisure	1,889,520	185,248,541	102,752,098	(82,496,443)	185,286,332
<b>Total</b>	<b>48,933,826</b>	<b>1,794,376,568</b>	<b>1,814,464,788</b>	<b>20,088,221</b>	<b>1,616,042,099</b>

4.00 Non-listed Securities-at cost

Particulars	Amount in Taka			
	Cost Value	Fair Market Value	Required Provision	Cost Value - 2014
Non-Listed Equity -ICBAMCLIST	4,802,700	1,702,652	(3,100,048)	-
Farmers Bank	99,444,443	108,831,605	9,387,162	99,444,443
<b>Total</b>	<b>104,247,143</b>	<b>110,534,257</b>	<b>6,287,114</b>	<b>99,444,443</b>

<b>Total Required Provision: Note (3+4)</b>	<b>26,375,334</b>
---	-------------------

5.00 Cash and Cash Equivalents

Bank balance with Operational Account:

Trust Bank-(A/C-0017-0320000647)	3,663,173	8,614,559
Estern Bank Limited-(A/C-1011360223297)	11,356	1,158,483
Premier Bank(A/C-1360002)	278,262,058	276,336,441
South-East Bank Limited-(A/C-008313100000003)	71,272,324	154,586,005
One Bank Limited-(A/C-01230000664)	145,156,152	200,749,127

Bank balance with Dividend Account

Estern Bank Limited-(A/C-101141360096314)	671,531	743,034
South-East Bank Limited-(A/C-13100000040)	1,461	1,886
Trust Bank-(A/C-0017-0320000941)	308,921	-
One Bank-(A/C-0013000001299)	574	-

Bank balance with IPO Account

Fixed deposit Receipt	200,858	259,361
	198,599,340	53,324,803
	<u>698,147,746</u>	<u>695,773,698</u>





**6.00 Other Current Assets**

Receivable from Sundry Securities (Note-6.01)  
Advance, deposits and Prepayments (Note-6.02)  
Dividend Receivables (Note-6.03)  
Interest Receivable (Note-6.04)

Amount in Taka	
30-Jun-15	30-Jun-14
3,573	62,296
5,616,463	5,834,115
8,772,679	3,161,474
1,990,779	8,576,670
<b>16,383,494</b>	<b>17,634,555</b>

**6.01 Receivable from Sundry Securities**

PHP Securities Ltd.  
ICB Securities Trading Company Limited

2,827	2,827
746	59,470
<b>3,573</b>	<b>62,296</b>

**6.02 Advance, deposits and Prepayments**

DSE Annual Fee  
BSEC Annual Fee  
CSE Annual Fee  
Advance CDBL Annual Fee  
Advance Security deposit  
Advance Income Tax  
Advance Trustee Fee

50,000	50,000
2,368,847	2,174,520
50,000	50,000
71,804	-
500,000	500,000
1,391,388	1,972,334
1,184,424	1,087,260
<b>5,616,463</b>	<b>5,834,115</b>

**6.03 Dividend receivables**

ACI  
ACI Formulation  
Aftab Auto  
Aramit Ltd  
Aramit Cement  
BGIC  
Bata Shoe Co.  
BD Lamps  
Beximco Pharma  
Glaxo Smith Ltd.  
Active Fine Ltd.  
City Bank Ltd.  
BD Finance.  
BSRM  
SUMMIT POWER  
Summit Purbachol Power Co. Ltd.  
Confidence Cement Ltd  
Delta Life Insurance  
Unique Hotel  
MJL BD  
M Petroleum  
Pragati Insurance Ltd.  
Rackitt Benckiser BD Ltd.  
RAK Ceramics  
Renata Ltd  
S Alam CRST  
Standard Ceramics  
United Power Generation & Distribution Co. Ltd.  
KPCL  
Square Textiles Ltd

60,000	217,802
163,100	87,375
1,040	1,040
2,500	2,500
4,840	2,420
77,761	77,761
40,215	28,350
-	260
48,038	45,751
126,000	-
6,000	-
248,625	-
2,662	-
537,863	-
1,813,861	-
2,500	-
2,500	2,500
202,250	88,990
3,779,040	-
-	2,025,738
7,438	7,438
3,910	4,655
13,500	-
46,500	46,500
1,093,248	155,738
46,650	46,650
-	50
1,200	-
255,148	151,875
186,290	168,082
<b>8,772,679</b>	<b>3,161,474</b>

**6.04 Interest receivables**

Fixed Deposit  
Operational Account

1,509,487	844,309
481,292	7,732,361
<b>1,990,779</b>	<b>8,576,670</b>





	Amount in Taka	
	30-Jun-15	30-Jun-14
<b>7.00 Preliminary and Issue expenses</b>		
Opening Balance	28,608,671	33,737,436
Amortization of Preliminary Expenses	(5,128,765)	(5,128,767)
	<u>23,479,907</u>	<u>28,608,671</u>
<b>8.00 Unit Capital Fund</b>		
217,452,006 units @ Tk 10 each.	2,174,520,060	2,000,000,000
19,432,708 units @ Tk 10 each re-investment.	194,327,080	174,520,060
	<u>2,368,847,140</u>	<u>2,174,520,060</u>
The units are listed with the Dhaka & Chittagong Stock Exchange quoted at Taka 5.00 both on balance sheet date.		
<b>09.00 Current Liabilities and Provisions</b>		
Management Fee	12,577,970	11,645,443
Custodian Fee	1,649,365	1,449,101
Audit Fee	36,000	36,000
Publication of reports & periodicals expenses Payable	100,000	150,000
Income Tax Payable	528,082	995,045
VAT Payable	6,000	66,315
Other Payable	100,000	
	<u>14,997,417</u>	<u>14,341,906</u>
<b>10.00 Net Asset Value per unit at Cost</b>		
Net asset Value	2,621,637,441	2,443,161,560
Number of Units	236,884,714	217,452,006
NAV per Unit at Cost	<u>11.07</u>	<u>11.24</u>
<b>11.00 Net Asset Value per Unit at Market</b>		
Net Asset Value	2,648,012,775	2,413,557,530
Number of Units	236,884,714	217,452,006
NAV per Unit at Market (Adjusted)	<u>11.18</u>	<u>11.10</u>
<b>12.00 Profit on Sale of Investment</b>		
Bank	3,059,480	-
Cement	2,627,985	-
Ceramic	295,141	-
Corporate Bond	324,683	335,701
Engineering	6,482,711	-
Food & Allied	74,041,804	12,920,881
Fuel & Power	92,175	3,055,413
Insurance	-	4,488,611
Miscellaneous	2,516,882	-
Mutual Fund	(186,868)	-
Pharma & Chemical	5,958,580	4,999,490
Service & Real Estate	(134,986)	-
Tannery	1,709,338	11,781,917
Telecommunication	5,928	-
Textile	2,538,883	4,263
Travel & Leisure	16,439	-
	<u>99,348,175</u>	<u>37,586,276</u>
<b>13.00 Interest on Bank Deposits and Bonds</b>		
Interest Income from Operational Account	46,234,751	57,804,762
Interest Income from Fixed Deposit Receipt	12,599,714	5,879,334
Interest Income from Corporate Bond	-	3,457,807
	<u>58,834,465</u>	<u>67,141,902</u>





Amount in Taka	
30-Jun-15	30-Jun-14
178,475,879	198,239,227
236,884,714	236,884,714
<u>0.75</u>	<u>0.84</u>

**14.00 Earnings per unit (EPS)**

Profit for the year  
 Number of Units  
 Earnings per unit (EPS)

**15.00 Post Closing Events**

Following events have occurred since the balance sheet date:

- (a) The Trustee committee of the fund recommended dividend at 8% in the form of re-investment at the meeting held on August 13, 2015 for the year ended June 30, 2015. The dividend will be issued at a valuation of the last published NAV per unit before the record date on September 03, 2015.
- (b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in,

**16.00 Comparative Figures**

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2015.

**17.00 Approval of the Financial Statements**

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on August 13, 2015

Trustee

Asset Manager

Dated, Dhaka  
 August 13, 2015

