



**TRUST BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2016

	Amount in Taka	
	31-Dec-16	30-Jun-16
<b>ASSETS</b>		
Investment-at Fair Value	2,777,701,303	2,415,650,452
Dividend Receivable	12,489,514	3,354,844
Interest Receivable	10,159,353	10,148,838
Advance, Deposit & Prepayments	5,240,473	6,683,355
Other Receivable	43,300,065	3,721,010
Cash & Cash Equivalents	184,454,019	472,922,817
Preliminary & Issue Expenses	15,751,631	18,337,091
	<b>3,049,096,357</b>	<b>2,930,818,407</b>
<b>LIABILITIES</b>		
Accounts Payable	73,353,583	73,486,583
	<b>73,353,583</b>	<b>73,486,583</b>
<b>NET ASSETS</b>	<b>2,975,742,774</b>	<b>2,857,331,824</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,643,880,800	2,531,375,240
Unit Premium	89,647,739	75,584,537
Unrealised Gain	207,375,054	119,304,443
Retained Earnings	34,839,181	131,067,604
	<b>2,975,742,774</b>	<b>2,857,331,824</b>
<b>Net Assets Value (NAV)</b>		
At Market ( Fair Value)	2,975,742,774	2,857,331,824
At Cost	2,768,367,720	2,738,027,381
<b>Net Assets Value (NAV) per unit</b>		
At Market ( Fair Value)	11.26	11.29
At Cost	10.47	10.82

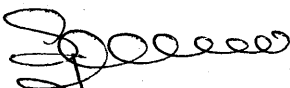
On behalf of Trust Bank 1st Mutual Fund:

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

Dhaka  
Date: January 29, 2017

  
**CEO & Managing Director**  
Bangladesh RACE Management, PCL

  
**Chief of Operations**  
Bangladesh RACE Management, PCL

  
**Chief Compliance Officer**  
Bangladesh RACE Management, PCL

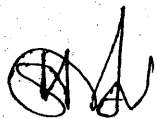
## TRUST BANK 1ST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2016 to December 31, 2016

	Amount in Taka			
	July 01, 2016 to Dec.31, 2016	July 01, 2015 to Dec. 31, 2015	October 01, 2016 to Dec. 31, 2016	October 01, 2015 to Dec. 31, 2015
<b>INCOME</b>				
Interest Income	20,990,498	26,678,099	8,779,805	12,882,733
Net Income on sale of securities	961,604	25,161,376	(34,192,931)	3,999,287
Income from dividend	31,856,700	27,609,352	17,449,379	9,218,994
Other Income		22,139	-	-
	<b>53,808,802</b>	<b>79,470,966</b>	<b>(7,963,747)</b>	<b>26,101,014</b>
<b>EXPENSES</b>				
Management Fees	15,180,332	14,430,465	7,615,820	7,177,527
Amortization of Preliminary & Issue Exp.	2,585,459	2,585,459	1,292,729	1,291,213
Annual Listing Fees	2,631,808	2,041,497	1,035,390	549,173
Trustee Fees	1,265,688	1,184,424	632,845	592,212
Custodian Fees	1,248,184	1,095,122	613,988	511,526
CDBL Charges	172,448	148,406	94,159	61,926
Bank Charges	83,281	81,911	83,031	81,225
Other Expenses	301,262	316,909	235,780	272,865
	<b>23,468,463</b>	<b>21,884,192</b>	<b>11,603,743</b>	<b>10,537,668</b>
<b>Profit for the period</b>	<b>30,340,340</b>	<b>57,586,774</b>	<b>(19,567,489)</b>	<b>15,563,346</b>
Market risk reserve (Provision)/Write back	-	-	-	-
<b>Net Profit for the period</b>	<b>30,340,340</b>	<b>57,586,774</b>	<b>(19,567,489)</b>	<b>15,563,346</b>
<b>Earnings per unit (EPU)</b>	<b>0.11</b>	<b>0.22</b>	<b>(0.07)</b>	<b>0.06</b>

*On behalf of Trust Bank 1st Mutual Fund:*



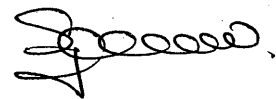
Chairman, Trustee  
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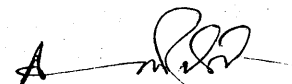
Member, Trustee  
Investment Corporation of Bangladesh



CEO & Managing Director  
Bangladesh RACE Management, PCL



Chief of Operations  
Bangladesh RACE Management, PCL



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Dhaka

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**TRUST BANK 1ST MUTUAL FUND**  
Statement of Changes in Equity (Un-Audited)  
For the period ended December 31,2016

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2016	2,531,375,240	75,584,537	119,304,443	131,067,604	2,857,331,824
Net profit for the year	-	-	-	30,340,339	30,340,339
Dividend ( Re-investment)	112,505,560	14,063,202	-	(126,568,762)	-
Unrealized gain	-	-	88,070,611	-	88,070,611
<b>Balance at December 31, 2016</b>	<b>2,643,880,800</b>	<b>89,647,739</b>	<b>207,375,054</b>	<b>34,839,181</b>	<b>2,975,742,774</b>

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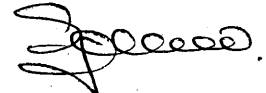
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**TRUST BANK 1ST MUTUAL FUND**

## Statement of Cash Flows (Un-Audited)

For the period from July 01, 2016 to December 31, 2016

Particular	July 01, 2016 to Dec. 31, 2016	July 01, 2015 to Dec. 31, 2015
<b>Cash flows from operating activities:</b>		
Interest Income	20,979,983	25,431,739
Income from dividend	22,722,030	27,246,824
Net Income on sale of securities	961,604	25,161,376
Other income	-	22,139
Operating expenses	(19,573,120)	(17,547,713)
<b>Net cash flow from operating activities (A)</b>	<b>25,090,497</b>	<b>60,314,365</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	(313,559,295)	(271,647,321)
<b>Net cash used in investing activities (B)</b>	<b>(313,559,295)</b>	<b>(271,647,321)</b>
<b>Cash flows from financing activities:</b>		
Capital contribution	-	-
<b>Net cash from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(288,468,798)</b>	<b>(211,332,955)</b>
Opening cash and cash equivalents (E)	472,922,817	698,147,746
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>184,454,019</b>	<b>486,814,791</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.09</b>	<b>0.23</b>

On behalf of Trust Bank 1st Mutual Fund:



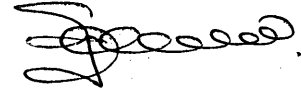
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