



TRUST BANK FIRST MUTUAL FUND

Statement of Financial Position (Un-Audited)

As at September 30, 2017

	Amount in Taka	
	30-Sep-17	30-Jun-17
ASSETS		
Investment-at Fair Value	3,336,132,858	3,117,873,621
Dividend Receivable	1,018,755	8,354,627
Interest Receivable	11,883,773	6,300,431
Advance, Deposit & Prepayments	4,899,904	6,486,776
Other Receivable	59,870,597	9,305,123
Cash & Cash Equivalents	144,235,405	179,957,002
Preliminary & Issue Expenses	11,915,596	13,208,326
	3,569,956,889	3,341,485,906
LIABILITIES		
Accounts Payable	74,995,064	76,280,388
	74,995,064	76,280,388
Net Assets	3,494,961,825	3,265,205,518
OWNERS' EQUITY		
Capital Fund	2,844,631,050	2,643,880,800
Unit Premium	153,285,569	89,647,739
Unrealised Gain	480,292,560	213,455,289
Retained Earnings	16,752,647	318,221,690
	3,494,961,825	3,265,205,518
Net Assets Value (NAV)		
At Cost	3,014,669,266	3,051,750,229
At Market (Adjusted)	3,494,961,825	3,265,205,518
Net Assets Value (NAV) per unit		
At Cost	10.60	11.54
At Market (Adjusted)	12.29	12.35


 Chairman, Trustee
 Investment Corporation of Bangladesh



 Member, Trustee
 Investment Corporation of Bangladesh

Dhaka
 Date: November 12, 2017

On behalf of Trust Bank First Mutual Fund:


 CEO & Managing Director
 Bangladesh RACE Management, PCL


 Chief of Operations
 Bangladesh RACE Management, PCL


 Chief Compliance Officer
 Bangladesh RACE Management, PCL


TRUST BANK FIRST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)


For the period from July 01, 2017 to September 30, 2017


	Amount in Taka	
	July 01, 2017 to Sept.30, 2017	July 01, 2016 to Sept.30, 2016
INCOME		
Interest Income	9,046,806	12,210,693
Net Income on sale of securities	1,987,440	35,154,536
Income from dividend	18,617,978	14,407,321
	29,652,223	61,772,549
EXPENSES		
Management Fees	9,060,262	7,564,512
Amortization of Preliminary & Issue Exp.	1,292,730	1,292,730
Annual Listing Fees	1,788,220	1,596,418
Trustee Fees	660,970	632,844
Custodian Fees	825,996	634,196
CDBL Charges	146,896	78,289
Bank Charges	788	250
Other Expenses	79,710	65,482
	13,855,571	11,864,720
Profit for the period	15,796,653	49,907,829
Market risk reserve (Provision)/Write back	-	-
Net Profit for the period	15,796,653	49,907,829
Earnings per unit (EPU)	0.06	0.18

On behalf of Trust Bank First Mutual Fund:


Chairman, Trustee

Investment Corporation of Bangladesh


CEO & Managing Director
Bangladesh RACE Management, PCL

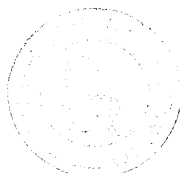

Member, Trustee

Investment Corporation of Bangladesh


Chief of Operations
Bangladesh RACE Management, PCL

Dhaka

Date: November 12, 2017




Chief Compliance Officer
Bangladesh RACE Management, PCL

TRUST BANK FIRST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2017

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	2,643,880,800	89,647,739	213,455,289	318,221,690	3,265,205,518
Net profit for the year	-	-	-	15,796,653	15,796,653
Dividend for 2017 (RIU)	200,750,250	63,637,830	-	(264,388,080)	-
Dividend for 2017 (Cash)	-	-	-	(52,877,616)	(52,877,616)
Unrealized gain	-	-	266,837,271	-	266,837,271
Balance at September 30, 2017	2,844,631,050	153,285,569	480,292,560	16,752,647	3,494,961,825

Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2016


Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2016	2,531,375,240	75,584,537	119,304,443	131,067,604	2,857,331,824
Net profit for the year	-	-	-	49,907,829	49,907,829
Dividend for 2016 (RIU)	112,505,560	14,063,202	-	(126,568,762)	-
Unrealised gain adjusted	-	-	(32,270,569)	-	(32,270,569)
Balance at September 30, 2016	2,643,880,800	89,647,739	87,033,874	54,406,670	2,874,969,083

On behalf of Trust Bank First Mutual Fund:



Chairman, Trustee

Investment Corporation of Bangladesh



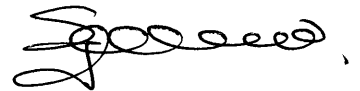
Member, Trustee

Investment Corporation of Bangladesh



CEO & Managing Director

Bangladesh RACE Management, PCL



Chief of Operations

Bangladesh RACE Management, PCL

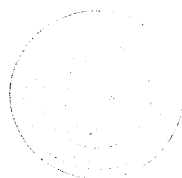


Chief Compliance Officer

Bangladesh RACE Management, PCL

Dhaka

Date: November 12, 2017



TRUST BANK FIRST MUTUAL FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01, 2017 to September 30, 2017

Particular	July 01, 2017 to Sept. 30, 2017	July 01, 2016 to Sept. 30, 2016
Cash flows from operating activities:		
Interest Income	3,463,463	6,686,648
Income from dividend	25,953,849	15,512,003
Net Income on sale of securities	1,987,440	35,154,536
Operating expenses	(19,740,830)	(16,730,875)
Net cash flow from operating activities (A)	11,663,922	40,622,312
Cash flows from investing activities:		
Net Investment in securities	(1,987,440)	(65,154,536)
Net cash used in investing activities (B)	(1,987,440)	(65,154,536)
Cash flows from financing activities:		
Dividend paid	(45,398,079)	-
Net cash from financing activities (C)	(45,398,079)	-
Net increase/(decrease) (D = A+B+C)	(35,721,597)	(24,532,224)
Opening cash and cash equivalents (E)	179,957,002	472,922,817
Closing cash and cash equivalents (F = D+E)	144,235,405	448,390,593

Net Operating Cash Flow Per Unit (NOCFPU)

0.04

0.14

On behalf of Trust Bank First Mutual Fund:



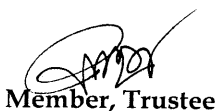
Chairman, Trustee

Investment Corporation of Bangladesh



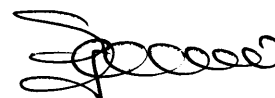
CEO & Managing Director

Bangladesh RACE Management, PCL



Member, Trustee

Investment Corporation of Bangladesh



Chief of Operations

Bangladesh RACE Management, PCL



Chief Compliance Officer

Bangladesh RACE Management, PCL

Dhaka

Date: November 12, 2017

