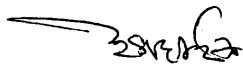


**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-audited)**  
**As at March 31, 2016**

	Amount in Taka	
	31-Mar-16	30-Jun-15
<b>ASSETS</b>		
Investment at Fair Value	2,411,978,197	1,924,999,045
Dividend Receivable	5,289,931	8,772,679
Interest Receivables	5,379,236	1,990,779
Advance Deposit & Prepayments	4,045,754	5,616,463
Other Receivable	64,391,386	3,573
Cash & cash equivalents	227,341,111	698,147,746
Preliminary & Issue Expenses	19,615,769	23,479,907
	<b>2,738,041,385</b>	<b>2,663,010,192</b>
<b>LIABILITIES</b>		
Accounts Payable	9,146,273	14,997,417
	<b>9,146,273</b>	<b>14,997,417</b>
<b>Net Assets</b>	<b>2,728,895,112</b>	<b>2,648,012,775</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,531,375,240	2,368,847,140
Unit Premium	75,584,537	48,604,866
Dividend Equalization Reserve	25,709,553	25,709,553
Unrealised Gain	37,039,461	26,375,334
Retained Earnings	59,186,321	178,475,882
	<b>2,728,895,112</b>	<b>2,648,012,775</b>
<b>Net Assets Value (NAV)</b>		
At cost	2,691,855,651	2,621,637,441
At Market (Fair Value)	2,728,895,112	2,648,012,775
<b>Net Assets Value (NAV) per unit</b>		
At cost	10.63	11.07
At Market (Fair Value)	10.78	11.18

On behalf of Trust Bank 1st Mutual Fund:



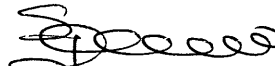
Chairman, Trustee  
Investment Corporation of Bangladesh



CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL



Member, Trustee  
Investment Corporation of Bangladesh



Chief of Operations  
Asset Manager  
Bangladesh RACE Management PCL



Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: April 28, 2016



## TRUST BANK 1ST MUTUAL FUND


### Statement of Profit or Loss and Other Comprehensive Income ( Un-audited)


For the period from July 01, 2015 to March 31, 2016


<b>INCOME</b>	Amount in Taka		Amount in Taka	
	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015	Jan 01, 2016 to March 31, 2016	Jan 01, 2015 to March 31, 2015
Interest Income	32,385,172	44,350,458	7,640,856	14,092,838
Net Income on sale of Securities	28,521,763	71,191,873	3,360,387	19,533,960
Income from capital market investment	41,796,247	38,007,292	12,253,111	12,396,634
Other Income	22,139	65,066	-	65,066
	<b>102,725,320</b>	<b>153,614,689</b>	<b>23,254,355</b>	<b>46,088,498</b>
<b>EXPENSES</b>				
Management Fees	21,514,431	19,767,400	7,083,966	6,535,895
Amortization of preliminary & issue Exp.	3,864,138	3,850,087	1,278,679	1,263,308
Annual Listing Fees	2,953,384	2,565,361	911,887	586,184
Trustee Fees	1,817,268	1,663,112	632,844	575,852
Custodian Fees	1,543,948	1,230,030	448,827	421,226
CDBL Charges	190,959	114,667	42,554	24,851
Bank charges	98,001	70,016	16,090	28,140
Other Expenses	524,981	338,142	208,072	160,954
	<b>32,507,110</b>	<b>29,598,814</b>	<b>10,622,918</b>	<b>9,596,409</b>
<b>Net profit for the period</b>	<b>70,218,211</b>	<b>124,015,874</b>	<b>12,631,437</b>	<b>36,492,088</b>
<b>Earnings per unit (EPU)</b>	<b>0.28</b>	<b>0.49</b>	<b>0.05</b>	<b>0.14</b>

On behalf of Trust Bank 1st Mutual Fund:

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

  
Member, Trustee  
Investment Corporation of Bangladesh

  
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Dhaka  
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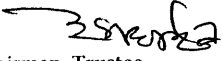


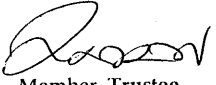
  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

**Trust Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
**For the period ended 31 March 2016**

Particulars	Amount in Taka					
	Capital Fund	Unit Premium	Retained Earnings	Unrealised Gain	Dividend Equalization Reserve	Total Equity
Balance at 1 July 2015	2,368,847,140	48,604,866	178,475,881	26,375,334	25,709,553	2,648,012,775
Dividend (Re- investment) for 2014-15	162,528,100	26,979,671	(189,507,771)	-	-	-
Profit during the year	-	-	70,218,211	-	-	70,218,211
Unrealised Gain	-	-	-	10,664,127	-	10,664,127
<b>Balance as at 31 March 2016</b>	<b>2,531,375,240</b>	<b>75,584,537</b>	<b>59,186,321</b>	<b>37,039,461</b>	<b>25,709,553</b>	<b>2,728,895,112</b>

*On behalf of Trust Bank 1st Mutual Fund:*


  
**Chairman, Trustee**  
 Investment Corporation of Bangladesh


  
**Member, Trustee**  
 Investment Corporation of Bangladesh



Dhaka  
 Date: April 28, 2016

  
**CEO & Managing Director**  
 Asset Manager  
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**Chief of Operations**  
 Asset Manager  
 Bangladesh RACE Management PCL

*For*   
**Chief Compliance Officer**  
 Asset Manager  
 Bangladesh RACE Management PCL

**TRUST BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows**  
For the period from July 01, 2015 to March 31, 2016

	Amount in Taka	
	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015
<b>A. Cash flows from / (used in) Operating Activities</b>		
Interest on Bank Deposits	28,996,715	42,454,492
Dividend Income	40,632,775	30,379,264
Profit from sell of securities	28,521,763	71,191,873
Other income	22,139	65,066
Operating expenses	(34,494,117)	(32,309,870)
Change in Advances, Deposits & Prepayments	1,146,277	1,732,992
<b>Net cash from Operating Activities</b>	<b>64,825,551</b>	<b>113,513,816</b>
<b>B. Cash flows from Investing Activities</b>		
Net Investment in Shares & Securities	(535,632,186)	(156,027,997)
Advance Against investment	-	-
<b>Net cash from investing Activities</b>	<b>(535,632,186)</b>	<b>(156,027,997)</b>
<b>C. Cash flows from Financing Activities</b>		
Capital Fund	-	-
Dividend paid	-	-
<b>Net cash used in Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net cash flows (A+B+C)</b>	<b>(470,806,636)</b>	<b>(42,514,181)</b>
Cash & Cash Equivalents at the Beginning of the period	698,147,746	695,773,698
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>227,341,111</b>	<b>653,259,517</b>
Net Operating Cash flow per unit	0.26	0.45

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