

**TRUST BANK 1ST MUTUAL FUND**  
**Un-audited Balance Sheet**  
**as at September 30, 2014**

	Amount in Taka	
	30-Sep-14	30-Jun-14
<b><u>ASSETS</u></b>		
Investment at Cost	1,791,484,561	1,715,486,542
Dividend Receivable	1,859,948	3,161,474
Interest Receivables	15,282,001	8,576,670
Advance ,Deposit & Receivables	17,989,103	5,896,411
Cash & cash equivalents	653,852,415	756,156,625
Preliminary & Issue Expenses	27,315,941	28,608,671
	<b>2,507,783,968</b>	<b>2,517,886,393</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	7,392,547	74,724,833
	<b>7,392,547</b>	<b>74,724,833</b>
<b>Net Assets</b>	<b>2,500,391,421</b>	<b>2,443,161,561</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	2,368,847,140	2,174,520,060
Unit Premium	48,604,866	25,479,940
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	-	-
Retained Earnings	52,939,415	213,161,561
	<b>2,500,391,421</b>	<b>2,443,161,561</b>
<b>Net Assets Value (NAV)</b>		
At cost	2,500,391,421	2,443,161,561
At Market Value	2,590,688,564	2,413,557,530
<b>Net Assets Value (NAV) per unit</b>		
At cost	10.56	11.24
At Market Value	10.94	11.10

Assets Manager  
RACE Management PCL

Dhaka  
Date: October 30, 2014

  
Chief Executive Officer



**TRUST BANK 1ST MUTUAL FUND**  
**Un-audited Profit & Loss Account**  
**For the period from July 01 to September 30, 2014**

	Amount in Taka	
	July 01, 2014 to Sep 30, 2014	July 01, 2013 to Sep 30, 2013
<b><u>INCOME</u></b>		
Interest Income	15,770,812	16,015,719
Net Income on sale of marketable securities	36,561,201	4,999,490
Income from capital market investment	15,037,827	16,100,124
	<b>67,369,840</b>	<b>37,115,333</b>
<b><u>EXPENSES</u></b>		
Management Fees	6,435,210	6,643,902
Amortization of preliminary & issue Exp.	1,292,730	1,278,678
Annual Listing Fees	1,381,352	712,949
Trustee Fees	546,601	534,189
Custodian Fees	393,774	450,874
CDBL Charges	59,654	33,600
Bank Charge	528	-
Other Expenses	30,132	76,517
	<b>10,139,979</b>	<b>9,730,709</b>
<b>Net profit for the period</b>	<b>57,229,860</b>	<b>27,384,624</b>
<b>Diluted Earnings per unit (EPS)</b>	<b>0.24</b>	<b>0.12</b>
<b>Changes in Retained Earnings:</b>		
Opening Retained Earnings	213,161,561	214,922,334
Net profit for the period	57,229,860	27,384,624
Market risk reserve(Provision)/Write Back	-	(62,969,969)
Dividend paid during the year	(217,452,006)	(200,000,000)
<b>Closing Retained Earnings</b>	<b>52,939,415</b>	<b>(20,663,011)</b>

Asset Manager  
RACE Management PCL

Dhaka  
Date: October 30, 2014

  
Chief Executive Officer

