


TRUST BANK 1ST MUTUAL FUND

Unaudited Balance Sheet

as at September 30, 2012

	Amount in Taka	
	30-Sep-12	30-Jun-12
ASSETS		
Investment at Cost	1,752,595,282	1,652,595,282
Dividend Receivable	1,243,969	1,490,227
Interest Receivables	22,157,770	8,130,124
Advance ,Deposit & Receivables	16,172,582	7,808,365
Cash & cash equivalents	534,737,319	623,623,817
Preliminary & Issue Expenses	37,573,471	38,866,201
	2,364,480,392	2,332,514,016
LIABILITIES		
Accounts Payable	109,284,385	4,809,912
	109,284,385	4,809,912
Net Assets	2,255,196,008	2,327,704,104
OWNERS' EQUITY		
Capital Fund	2,000,000,000	2,000,000,000
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	146,287,484	146,287,484
Retained Earnings	78,908,524	151,416,620
	2,255,196,008	2,327,704,104
Net Assets Value (NAV)		
At cost	2,255,196,008	2,327,704,104
At Market Value	2,187,481,027	2,181,416,620
Net Assets Value (NAV) per unit		
At cost	11.28	11.64
At Market Value	10.94	10.91

Assets Manager
RACE Management PCL



Chief Financial Officer

Dhaka
Date: October 15, 2012



TRUST BANK 1ST MUTUAL FUND
Unaudited Profit & Loss Account
For the period from July 01 to September 30, 2012

	Amount in Taka	
	July 01, 2012 to Sep 30, 2012	July 01, 2011 to Sep 30, 2011
<u>INCOME</u>		
Interest Income	23,894,217	19,437,468
Net Income on sale of marketable securities	-	51,059,565
Dividend Income	12,541,672	4,811,026
	<u>36,435,889</u>	<u>75,308,059</u>
<u>EXPENSES</u>		
Management Fees	6,118,174	7,280,030
Amortization of preliminary & issue Exp.	1,292,726	1,306,849
Annual Listing Fees	500,000	500,003
Trustee Fees	500,000	495,492
Custodian Fees	329,671	454,455
CDBL Charges	20,155	151,769
Other Expenses	183,260	45,313
	<u>8,943,986</u>	<u>10,233,911</u>
Net profit for the period	<u>27,491,903</u>	<u>65,074,148</u>
Earnings per unit (EPS)	0.14	0.33
Changes in Retained Earnings:		
Opening Retained Earnings	151,416,620	389,041,573
Net profit for the period	27,491,903	65,074,148
Dividend Paid	(100,000,000)	(360,000,000)
Closing Retained Earnings	<u>78,908,524</u>	<u>94,115,721</u>

Asset Manager
RACE Management PCL

Dhaka
Date: October 15, 2012


Chief Financial Officer

