

TRUST BANK 1ST MUTUAL FUND

Un-audited Balance Sheet

As at March 31, 2012

	Amount in Taka	
	31-Mar-12	30-Jun-11
<u>ASSETS</u>		
Investment-at cost	1,667,034,044	1,608,456,605
Receivable & Others	20,849,717	28,779,532
Advance & Deposit	9,067,354	3,600,000
Cash & cash equivalents	533,302,622	924,593,977
Preliminary & Issue Expenses	40,144,879	44,009,017
	2,270,398,615	2,609,439,131
<u>LIABILITIES</u>		
Accounts Payable	8,452,967	122,197,558
	8,452,967	122,197,558
Net Assets	2,261,945,648	2,487,241,573
<u>OWNERS' EQUITY</u>		
Capital Fund	2,000,000,000	2,000,000,000
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	108,200,000	68,200,000
Retained Earnings	123,745,648	389,041,573
	2,261,945,648	2,487,241,573
Net Assets Value (NAV)		
At cost	2,261,945,648	2,487,241,573
At Market Value	2,242,309,856	2,790,611,296
Net Assets Value (NAV) per unit		
At cost	11.31	12.44
At Market Value	11.21	13.95

Asset Manager
RACE Management PCL

Dhaka
Date: April 08, 2012

SD/-
Chief Financial Officer

TRUST BANK 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2011 to March 31, 2012

<u>INCOME</u>	Amount in Taka	
	July 01, 2011 to March 31, 2012	July 01, 2010 to March 31, 2011
Net Income on sale of Securities	61,846,790	364,492,531
Interest Income	61,605,102	16,905,052
Dividend Income	24,982,304	18,601,185
Other Income	-	287,359
	148,434,195	400,286,127
<u>EXPENSES</u>		
Management Fees	19,826,810	22,711,870
Amortization of preliminary & issue Exp.	3,864,138	6,083,951
Annual Listing Fees	1,600,006	2,200,000
Trustee Fees	1,483,161	1,428,206
Custodian Fees	860,180	1,510,066
CDBL Charges	268,903	232,207
Other Expenses	526,922	452,498
	28,430,120	34,618,798
Net profit for the period	120,004,075	365,667,329
Earnings per unit (EPS)	0.60	1.83
Changes in Retained Earnings:		
Opening Retained Earnings	389,041,573	
Income Tax Provision Reverse	14,700,000	
Net profit for the period	120,004,075	
Market Risk Reserve	(40,000,000)	
Dividend Paid	(360,000,000)	
Closing Retained Earnings	123,745,648	

Asset Manager
RACE Management PCL

Dhaka
Date: April 08, 2012

SD/-
Chief Financial Officer