

TRUST BANK 1ST MUTUAL FUND

Unaudited Balance Sheet

as at September 30, 2011

	Amount in Taka	
	30-Sep-11	30-Jun-11
<u>ASSETS</u>		
Investment at Market Value	1,680,682,349	1,691,826,328
IPO & Other Reserve	150,001,200	220,000,000
Dividend Receivable	776,893	2,362,488
Interest Receivables	10,060,786	20,533,027
Advance ,Deposit & Receivables	12,245,889	9,484,017
Cash & cash equivalents	529,834,948	924,593,977
Preliminary & Issue Expenses	42,706,473	44,009,017
	2,426,308,538	2,912,808,854
<u>LIABILITIES</u>		
Accounts Payable	28,574,373	122,197,558
	28,574,373	122,197,558
Net Assets	2,397,734,165	2,790,611,296
<u>OWNERS' EQUITY</u>		
Capital Fund	2,000,000,000	2,000,000,000
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	68,200,000	68,200,000
Investment Diminution Reserve	205,418,444	303,369,723
Retained Earnings	94,115,721	389,041,573
	2,397,734,165	2,790,611,296
Net Assets Value (NAV)		
At cost	2,192,315,721	2,487,241,573
At Market Value	2,397,734,165	2,790,611,296
Net Assets Value (NAV) per unit		
At cost	10.96	12.44
At Market Value	11.99	13.95

Assets Manager
RACE Management PCL

Dhaka
Date: October 13, 2011



Chief Financial Officer

TRUST BANK 1ST MUTUAL FUND
Unaudited Profit & Loss Account
For the period from July 01 to September 30, 2011

	Amount in Taka	
	July 01 , 2011 to Sep 30, 2011	July 01 , 2010 to Sep 30, 2010
<u>INCOME</u>		
Interest on Bank Deposits	19,437,468	3,440,548
Net Income on sale of marketable securities	51,059,565	104,050,667
Dividend Income	4,811,026	11,380,230
Other Income	-	287,359
	75,308,059	119,158,804
<u>EXPENSES</u>		
Management Fees	7,280,030	7,198,017
Amortization of preliminary & issue Exp.	1,306,849	1,142,409
Annual Listing Fees	500,003	2,000,000
Trustee Fees	495,492	498,630
Custodian Fees	454,455	525,501
CDBL Charges	151,769	-
Other Expenses	45,313	189,312
	10,233,911	11,553,869
Net profit for the period	65,074,148	107,604,935
Earnings per unit (EPS)	0.33	0.54
Changes in Retained Earnings:		
Opening Retained Earnings	389,041,573	
Net profit for the period	65,074,148	
Dividend Paid	(360,000,000)	
Closing Retained Earnings	94,115,721	

Asset Manager
RACE Management PCL

Dhaka
Date: October 13, 2011




Chief Financial Officer