

TRUST BANK 1ST MUTUAL FUND

Un-Audited Balance Sheet

As at December 31, 2013

	Amount in Taka	
	31-Dec-13	30-Jun-13
<u>ASSETS</u>		
Investment at Cost	1,682,099,007	1,788,128,619
Dividend Receivable	7,003,267	4,125,949
Interest Receivables	995,807	8,248,413
Advance ,Deposit & Receivables	24,650,525	74,606,551
Cash & cash equivalents	631,382,186	467,198,637
Preliminary & Issue Expenses	31,151,977	33,737,436
	2,377,282,769	2,376,045,605
<u>LIABILITIES</u>		
Accounts Payable	12,838,599	57,055,450
	12,838,599	57,055,450
Net Assets	2,364,444,172	2,318,990,155
<u>OWNERS' EQUITY</u>		
Capital Fund	2,174,520,060	2,000,000,000
Unit Premium	25,479,940	-
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	115,392,325	74,067,821
Retained Earnings	19,051,847	214,922,334
	2,364,444,172	2,318,990,155
Net Assets Value (NAV)		
At cost	2,364,444,172	2,318,990,155
At Market Value	2,249,051,847	2,244,922,334
Net Assets Value (NAV) per unit		
At cost	10.87	11.59
At Market Value	10.34	11.22

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director

TRUST BANK 1ST MUTUAL FUND

Un-Audited Profit & Loss Account
For the period from July 01, 2013 to December 31, 2013

<u>INCOME</u>	Amount in Taka		Amount in Taka	
	July 01, 2013 to Dec 31, 2013	July 01, 2012 to Dec 31, 2012	October 01, 2013 to Dec 31, 2013	October 01, 2012 to Dec 31, 2012
Interest Income	32,480,862	37,128,968	16,465,143	18,274,641
Net Income on sale of Securities	8,054,903	-	3,055,413	-
Income from capital market investment	23,651,752	31,306,408	7,551,628	13,724,846
	64,187,517	68,435,376	27,072,184	31,999,487
 <u>EXPENSES</u>				
Management Fees	11,850,235	13,149,469	5,206,333	7,031,295
Amortization of preliminary & issue Exp.	2,585,460	2,585,460	1,306,782	1,292,734
Annual Listing Fees	2,113,431	1,100,000	1,400,482	600,000
Trustee Fees	1,111,111	1,000,000	576,922	500,000
Custodian Fees	696,264	669,424	245,389	339,753
CDBL Charges	97,482	29,086	63,882	8,931
Bank charges	89,198	68,565	71,465	62,990
Other Expenses	190,321	501,108	131,537	323,423
	18,733,500	19,103,112	9,002,792	10,159,126
 Net profit for the period	45,454,017	49,332,264	18,069,392	21,840,361
Diluted Earnings per unit (EPS)	0.21	0.23	0.08	0.10
Changes in Retained Earnings:				
Opening Retained Earnings	214,922,334	151,416,620	(20,663,011)	78,908,524
Net profit for the period	45,454,017	49,332,264	18,069,392	21,840,361
Market Risk Reserve	(41,324,504)	(16,263,165)	21,645,465	(16,263,165)
Dividend Adjusted	(200,000,000)	(100,000,000)	-	-
Closing Retained Earnings	19,051,847	84,485,719	19,051,847	84,485,719

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director