

# TRUST BANK 1ST MUTUAL FUND

**Asset Manager : RACE Management PCL**

**Al Razi Complex (3rd Floor), 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000**  
As Per Rule 73 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rule, 2001, the half-yearly un-audited accounts of the Trust Bank 1st Mutual Fund for the period ended 31 December 2012 are appended below :

## Un-Audited Balance Sheet

As at December 31, 2012

<b>ASSETS</b>	Amount in Taka	
	31-Dec-12	30-Jun-12
Investment at Cost	1,742,039,725	1,652,595,282
Dividend Receivable	5,215,210	1,490,227
Interest Receivables	11,063,172	8,130,124
Advance ,Deposit & Receivables	9,701,322	7,808,365
Cash & Cash Equivalent	489,343,083	699,477,317
Preliminary & Issue Expenses	36,280,741	38,866,201
	<b>2,293,643,254</b>	<b>2,408,367,516</b>
<b>LIABILITIES</b>		
Accounts Payable	16,606,886	80,663,412
	<b>16,606,886</b>	<b>80,663,412</b>
<b>Net Assets</b>	<b>2,277,036,368</b>	<b>2,327,704,104</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,000,000,000	2,000,000,000
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	162,550,649	146,287,484
Retained Earnings	84,485,719	151,416,620
	<b>2,277,036,368</b>	<b>2,327,704,104</b>
<b>Net Assets Value (NAV)</b>		
At Cost	2,277,036,368	2,327,704,104
At Market Value	2,114,485,719	2,181,416,620
<b>Net Assets Value (NAV) per unit</b>		
At Cost	11.39	11.64
At Market Value	10.57	10.91

## Un-Audited Profit & Loss Account For the period from July 01, 2012 to December 31, 2012

<b>INCOME</b>	Amount in Taka	
	July 01 , 2012 to Dec 31, 2012	July 01 , 2011 to Dec 31, 2011
Interest Income	37,128,968	28,125,689
Net Income on sale of Securities	-	59,880,568
Income from capital market investment	31,306,408	34,077,190
	<b>68,435,376</b>	<b>122,083,447</b>
<b>EXPENSES</b>		
Management Fees	13,149,469	13,673,868
Amortization of preliminary & issue Exp.	2,585,460	2,595,828
Annual Listing Fees	1,100,000	1,100,000
Trustee Fees	1,000,000	1,000,000
Custodian Fees	669,424	725,711
CDBL Charges	29,086	240,655
Bank charges	68,565	10,805
Other Expenses	501,108	395,577
	<b>19,103,112</b>	<b>19,742,443</b>
<b>Net profit for the period</b>	<b>49,332,264</b>	<b>102,341,004</b>
<b>Earnings per unit (EPS)</b>	<b>0.25</b>	<b>0.51</b>
<b>Changes in Retained Earnings:</b>		
Opening Retained Earnings	151,416,620	389,041,573
Income Tax Provision Reverse	-	14,700,000
Net profit for the period	49,332,264	102,341,004
Market Risk Reserve	(16,263,165)	(40,000,000)
Dividend Paid	(100,000,000)	(360,000,000)
<b>Closing Retained Earnings</b>	<b>84,485,719</b>	<b>106,082,577</b>

Dhaka  
Date: January 27, 2013

SD/-  
Chief Financial Officer