Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: Trust Bank 1st Mutual Fund
Portfolio Statements as at: December 31, 2024

I.Investment in Capital Market Securities (Listed)

[Figure in Bangladesh Taka]

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	BANKASIA	5,040,029	100,897,857	85,685,785	(15,212,072)	-15.08%	3.66%
2	CITYBANK	129,800	2,726,929	2,907,676	180,746	6.63%	0.12%
3	DUTCHBANGL	3,196,914	175,700,159	153,135,071	(22,565,088)	-12.84%	6.54%
4	EBL	3,218,350	89,564,428	79,495,820	(10,068,608)	-11.24%	3.40%
5	EXIMBANK	8,576,226	106,853,773	61,755,688	(45,098,084)	-42.21%	2.64%
6	FIRSTSBANK	316,527	3,392,948	1,614,509	(1,778,439)	-52.42%	0.07%
7	ISLAMIBANK	2,247,264	75,596,388	108,769,151	33,172,763	43.88%	4.65%
8	MTB	2,734,067	47,543,785	33,630,938	(13,912,847)	-29.26%	1.44%
9	NBL	9,022,565	71,092,399	44,216,884	(26,875,514)	-37.80%	1.89%
10	PREMIERBAN	10,261,403	152,888,748	91,333,670	(61,555,078)	-40.26%	3.90%
11	PRIMEBANK	1,477,096	36,527,698	34,565,080	(1,962,617)	-5.37%	1.48%
12	RUPALIBANK	154,990	7,358,832	3,378,890	(3,979,942)	-54.08%	0.14%
13	SIBL	114,174	1,404,272	1,004,811	(399,461)	-28.45%	0.04%
14	SOUTHEASTB	332,800	3,750,456	2,995,433	(755,023)	-20.13%	0.13%
15	STANDBANKL	49,509	427,233	297,089	(130,144)	-30.46%	0.01%
16	UCB	1,880,512	31,835,940	17,302,027	(14,533,913)	-45.65%	0.74%
17	UNIONBANK	235,553	2,242,323	1,130,819	(1,111,504)	-49.57%	0.05%
18	BATBC	323,212	182,714,976	118,812,731	(63,902,245)	-34.97%	5.08%
19	SUMITPOWER	2,011,038	89,511,301	29,763,362	(59,747,939)	-66.75%	1.27%
20	BGIC	2,342,836	145,864,969	78,485,006	(67,379,963)	-46.19%	3.35%
21	POPULARLIF	308,641	31,638,789	15,740,691	(15,898,098)	-50.25%	0.67%
22	BERGERPBL	150	295,772	273,435	(22,337)	-7.55%	0.01%
23	IDLC	448,931	26,231,038	14,680,044	(11,550,995)	-44.04%	0.63%
24	LANKABAFIN	1,494,733	59,565,110	27,802,034	(31,763,076)	-53.32%	1.19%
25	PHOENIXFIN	742,134	21,128,555	2,374,829	(18,753,726)	-88.76%	0.10%
26	ACI	209,687	50,048,093	29,272,305	(20,775,788)	-41.51%	1.25%
27	BXPHARMA	741,411	159,996,494	60,499,138	(99,497,356)	-62.19%	2.59%
28	RENATA	383,997	462,374,628	243,839,725	(218,534,903)	-47.26%	10.42%
29	SQURPHARMA	1,028,238	229,667,240	223,847,413	(5,819,827)	-2.53%	9.57%
30	BATASHOE	3,360	3,487,042	3,042,144	(444,898)	-12.76%	0.13%
31	GP	287,445	102,074,594	92,873,480	(9,201,114)	-9.01%	3.97%
32	ROBI	986,020	43,946,911	27,904,366	(16,042,545)	-36.50%	1.19%
33	BESTHLDNG	2,649,750	146,584,170	48,225,450	(98,358,720)	-67.10%	2.06%
Sub-Total		**62,949,362**	**2,664,933,848**	**1,740,655,492**	**(924,278,356)**	**-34.68%**	**74.39%**
B. Listed Mutual Funds/CIS (Script Wise)							
1	ICB3RDNRB	1,266,000	12,660,000	8,033,320	(4,626,680)	-36.55%	0.34%
2	ICBEPMF1S1	1,314,500	26,125,202	8,333,816	(17,791,386)	-68.10%	0.36%
3	LRGLOBMF1	4,370,951	39,753,244	32,364,917	(7,388,327)	-18.59%	1.38%
4	NCCBLMF1	5,527,250	50,583,760	44,553,670	(6,030,090)	-11.92%	1.90%
5	PF1STMF	295,493	2,954,930	1,824,603	(1,130,327)	-38.25%	0.08%

6	PRIME1ICBA	260,513	2,605,130	1,734,268	(870,862)	-33.43%	0.07%
Sub-Total		**13,034,707**	**134,682,267**	**96,844,595**	**(37,837,671)**	**-28.09%**	**4.14%**
C. Listed Bond/Debenture/Islamic Securities (Script Wise)							
1	ABBLPBOND	20,000	19,735,200	19,100,000	(635,200)	-3.22%	0.816%
2	IBBLPBOND	3,083	3,276,088	2,409,365	(866,724)	-26.46%	0.103%
Sub-Total		**23,083**	**23,011,288**	**21,509,365**	**(1,501,924)**	**-6.53%**	**0.919%**
D. Other Listed Securities(Script Wise) if any							
		-	-	-			
Sub-Total		-	-	-			
Grand Total Capital Market Securities (Listed)		**76,007,152**	**2,822,627,403**	**1,859,009,452**	**(963,617,951)**	**-34.14%**	**79.45%**

II.Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,629,450	(370,550)	-12.35%	0.11%
2	CWT Community Bank Shariah Fund	100,000	1,000,000	1,012,000	12,000	1.20%	0.04%
Sub-Total		**456,294**	**4,000,000**	**3,641,450**	**(358,550)**	**-8.96%**	**0.16%**
B. Pre-IPO Placement Shares, if any					-		0.00%
1	Padma Bank Limited	8,000,000	99,444,443	89,499,999	(9,944,444)	-10.00%	3.82%
2	Multi Securites & Services Ltd.	4,075,773	68,860,185	68,860,185	-	0.00%	2.94%
Sub-Total		**12,075,773**	**168,304,628**	**158,360,183**	**-**	**0.00%**	**6.77%**
C.Non- Listed Bond/Debenture/Islamic Securities (Script Wise)					-		0.00%
1	Regent Spinning Mills Corporate Bond-2015	17	170,000,000	85,000,000	(85,000,000)	-50.00%	3.63%
2	The Premier Bank Ltd. Subordinated Bond -2022	21	126,000,000	126,000,000	-	0.00%	5.38%
Sub-Total		**38**	**296,000,000**	**211,000,000**	**(85,000,000)**	**-28.72%**	**9.02%**
Grand Total Capital Market Securities (Non- Listed)		**12,532,105**	**468,304,628**	**373,001,633**	**(85,358,550)**	**-18.23%**	**15.94%**

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities,fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market: **[Figure in million Bangladesh Taka]**

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
B. Term Deposit/ Investment:					
No. and Date	**Bank/Non-Bank Name**	**Rate of Interest/Profit**	**Investment Value**	**Maturity Value**	
N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total			-	-	
C. Cash at Bank					
Bank Name & A/C No	**Nature of Account**	**Rate of Interest/Profit**	**Available Balance**	**N/A**	
Dhaka Bank Limited-(A/C-2011520000117)	Operational Account	4.25%	16,093,296	N/A	

Estern Bank Limited-(A/C-1011360223297)	Operational Account	2.00%	3,328	N/A	
One Bank Limited-(A/C-01230000664)	Operational Account	8.75%	134,226	N/A	
One Bank Limited-(A/C-0182100000013)	Operational Account	8.75%	35,302,307	N/A	
Padma Bank Mir Br (0113000268542)	Operational Account	7.00%	18,975,888	N/A	
Premier Bank(A/C-10413600000002)	Operational Account	0.75%	7,947,315	N/A	
Southeast Bank Limited-(A/C-008313100000003)	Operational Account	5.00%	705,873	N/A	
Trust Bank-(A/C-0017-0320000647)	Operational Account	2.50%	28,698,333	N/A	
Bank Asia Ltd- A/C-4936000128	Dividend Account	2.50%	-	N/A	
Bank Asia Ltd- A/C-4936000137	Dividend Account	2.50%	-	N/A	
Bank Asia Ltd- A/C-4936000152	Dividend Account	2.50%		N/A	
One Bank Ltd.-A/C-0183000001423	Dividend Account	8.75%	-	N/A	
One Bank Ltd.-A/C-0183000001966	Dividend Account	8.75%	-	N/A	
Eastern Bank Limited-(A/C-101141360096314)	Dividend Account	0.75%	-	N/A	
Trust Bank-(A/C-0017-0320000941)	Dividend Account	0.00%	-	N/A	
Trust Bank Ltd. A/C -0017-0320000665	IPO Account	0.00%	-	N/A	
Sub-Total			**107,860,566**		
D. Cash in Hand				N/A	
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			**107,860,566**		

Total Investment=(I+II+III)	**2,339,871,651**